

## **REGULATION OF ACTIVITIES**

Of permanent interagency commission for assessing the bid to establish a free economic zone on private initiative and granting permits to the residents of the free economic zone

### **I. GENERAL PROVISIONS**

1. The aim of the commission is the management of the process of assessing the bid to establish a free economic zone and granting permits to the residents of the free economic zone.
2. The commission is implementing its activities guided by RA law “On Free Economic Zones”, sub-legislative acts deriving from RA law “On free economic zones” (hereinafter, Procedures), as well as other legal acts related to the free economic zones.
3. The activities of the commission are terminated by the decision of the Prime Minister.

### **II. THE FUNCTIONS OF THE COMMISSION**

4. The Commission:
  - 1) Approves the rules of procedure of the Commission, as well as amendments and additions to them;
  - 2) Approves the assessment forms for the bid establishing a free economic zone on private initiative and granting permits to the residents of the free economic zone (hereinafter, Bid) according to the criteria stipulated in the Procedures;
  - 3) Approves the passing score formed as a result of Bid assessment and revises it once in six month after the approval of the previous passing score;
  - 4) Publishes the information regarding the activities of the Commission and the assessment of the Bids and places it at the official website of the RA Ministry of Economy;
  - 5) Makes decisions deriving from the functions of the Commission;
  - 6) Studies and assesses the received Bids;
  - 7) Presents the conclusions based on the results of the assessments to the RA Government discussions regarding granting permits to the residents of the free economic zone within 15 working days, and regarding establish a free economic zone within 20 working days.

### **III. STRUCTURE OF THE COMMISSION AND MEMBERS**

5. Structure of the Commission:

The Commission is composed of 9 members: chairman, deputy chairman, secretary and 6 members.
6. The Chairman of the Commission:
  - 1) Is the RA Minister of Economy who acts on behalf of the Commission;
  - 2) Convenes and presides the sessions of the Commission;
  - 3) If necessary, invites representatives and corresponding experts from ministries, agencies, municipalities, corporations, scientific research institutions, banks and other organizations of the Republic of Armenia to participate in the sessions of the Commission with a right of consulting vote, on his own initiative or upon suggestion of the members of the Commission.

7. The Deputy Chairman of the Commission:
  - 1) Is the RA First Deputy Minister of Economy;
  - 2) Manages the work of the Commission when the Chairman of the Commission is absent;
  - 3) Convenes meetings with potential residents in order to discuss issues and ways of their solution related to the Bids provided by them.
8. The Secretary of the Commission:
  - 1) Is the head of the Investment Policy Department of the staff of RA Ministry of Economy;
  - 2) Organizes the work and the sessions of the Commission;
  - 3) Organizes the activities of providing the information regarding the Bids to the members of the Commission;
  - 4) Presents the decisions of the Commission to the RA Government;
  - 5) Within 3 working days after the corresponding decisions of the Government of the Republic of Armenia are adopted, informs the applicants about them;
  - 6) Invites the applicants and the representatives of concerned organizations to participate in the sessions of the Commission in order to ensure the transparency of assessment, the dialogue and connection between the state and concerned organizations;
  - 7) At least 2 working days prior to the session of the Commission present the agenda and corresponding documents of the planned session to the members of the Commission;
  - 8) Forms the protocols of the sessions of the Commission and submits to the Chairman and the members of the Commission for signing;
  - 9) Forms the draft conclusion of the Commission to be presented to the RA Government.
9. The members of the Commission:
  - 1) Are the corresponding representatives of state governance bodies and concerned organizations;
  - 2) Within 7 working days after the session regarding the admission of the Bid is held assess the Bids based on the Assessment forms for the Bids.

#### **IV. PROCEDURE OF CONVENING COMMISSION SESSIONS AND ADOPTING DECISIONS**

10. The Commission organizes its work during regular and special sessions. The regular sessions of the Commission are convened within 7 working days after the admission of Bids for establishing a free economic zone on private initiative or granting permits to the residents of the free economic zone.
11. Protocols are formed for each session. The Protocols are signed by the Chairman and the members of the Commission.
12. The Commission convenes its special meeting on the initiative of the Chairman of the Commission or upon the request of at least 1/3 of members of the Commission.
13. The session of the commission is competent in case of presence of 2/3 of the members of the Commission. If less than 2/3 of the members of Commission are present the session is considered invalid and a new session is scheduled.
14. The decisions of the Commission are adopted by simple majority of the votes of Commission members. If the votes are equal the vote of the Chairman of the Commission is decisive.